

The Advantages of Leasing with Equilease

A powerful financial tool which offers freedom and flexibility

Equilease's simple and efficient leasing process will help you quickly acquire the equipment your business needs in order to function. Whether you have an established business or a start-up, new equipment can help increase revenue. Leasing your new or used equipment can improve cash flow resulting in a much more effective operation.

Accounting & Tax Advantages

- Lease payments can be deducted as business expenses, reducing the net cost of your lease. Most leases will even allow you to write-off the full payment.
- You may expense lease payments instead of depreciating them as a capital cost. Debt to Equity ratios are also unaffected because the equipment is kept off of the balance sheet.
- With purchasing or financing the federal and provincial sales taxes must be paid upfront, but with leasing the sales tax is spread over the term of your lease.
- Leasing only charges for the use of the equipment by assuming a residual position which often results in lower monthly payments than bank loans.
- Leasing offers 100% financing. Unlike loans from banks and other financial institutions, customers can finance their entire purchase including hardware, software and services (i.e. installation and freight).
- Preserve your capital and bank line of credit for day-to-day operating expenses and unforeseen emergencies.
- Make small monthly payments rather than take a loan or have a large cash outlay.
- Leasing removes some of the risks associated with purchasing, making it easy to upgrade equipment as the business demands.
- Leasing may offer accelerated write-offs versus a purchase or a loan.

Flexible Payment Terms

- Payments can be arranged according to your expected seasonal earnings.
- Control the turnover and cost of your equipment.

Variety of Leasing Options

- We offer more than 8 leasing options which can be customized by our expert leasing advisors to meet your growth and profit objectives.
- Upgrade equipment by returning it and trading-up.
- Obtain the use of a piece of equipment for short term contracts.
- Maintain your competitive edge and not be left owning unused equipment at the end of a job or contract.
- Protection from equipment devaluation or obsolescence.

Higher Rates of Approval

- We are in a position to approve most leases *in as little as 15 minutes*. Banks often take days, even weeks to respond to a loan or financing request.
- Leases are often easier to obtain and have more flexible terms than loans, making it the perfect option for those that have credit issues.
- Quickly acquire new equipment as it is needed.